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Don't Want To Pay Income Tax? Then Find Out Why Not! Tuesday, March 17, 2014 I hear the dreaded words "I don't want to pay income tax" more often than not in my job with small businesses and small businesses owners. I have to say I'm not sure why people don't want to pay income tax. There are some really good reasons for it. Why pay tax? Maybe you don't want to give the government any more of your money, maybe you believe that taxation is a kind of theft from your bank account. Maybe you don't trust government to use your money wisely or just don't think you should have to pay taxes. All of these ideas are very logical, and make good sense. If you are in one of these categories, you are correct. If you are not in any of these categories, you're probably just over thinking it. 1. You have not actually paid any income tax so you aren't paying taxes on any income. The government will tax you on your income when you file your taxes. 2. You don't want to pay any more taxes so you don't pay. There is nothing wrong with this, some people do not want to pay more taxes and should not have to. 3. You have no income so you don't pay. This is only true if you live in the states of Washington or California. In most other states income means everything you make even if you are not spending it. If you don't spend any of it you don't have any income. 4. You don't earn enough money to pay tax. This is false. If you earned the lowest taxable amount you would be eligible for the standard deduction for that year. You would also be eligible for exemptions based on how many children you have and how old they are. For every extra child you have or more young kids your pay is split into equal parts and shared between each one. 5. You are paying taxes and not getting anything in return. This may actually be the reason you don't want to pay income tax. Since the government is getting all your money, there is no benefit to you from paying taxes. In fact it may be a benefit to you to not pay income tax. Some of the money you give to the government is kept in government bonds and with the extra money you get back you can buy more bonds. If the country were not paying income tax, you would need to pay more 2d92ce491b